

**TOWN OF FRANKLIN
BOARD OF FINANCE (BOF)
FRANKLIN TOWN HALL
7 Meetinghouse Hill Rd.
Franklin, Connecticut
MINUTES
Tuesday, August 8, 2023**

Minutes are Unapproved. Formal approval takes place at the next Board meeting held and will show changes/ corrections if any)

1. Call to Order: Chairman Vice Chairman Weingart called the meeting to order at 7:05 p.m.

Members Present: Veronica Calvert, Calli Carboni, Alden Miner, Vice Chairman Richard Weingart. **Member Absent:** Chairman Richard Handfield. **Alternate Members Absent:** Jeremy Beisiegel, Melissa McGuire, Roland Mihok. **Also Present:** Selectman Tom Craney.

2. Recognition of Visitors:
3. Additions to the Agenda: None
4. Approval of Minutes:

- a. July 11, 2023 Regular Meeting

MOTION 1: made by Alden Miner SECONDED BY Calli Carboni that the Board of Finance approve Meeting Minutes of July 11, 2023 Regular Meeting - as presented

VOICE VOTE: UNANIMOUS

MOTION CARRIES

5. Review of Reports: Monthly reports submitted to the Board of Finance are calculated to the end of the prior month except for the Tax Collector report - which contains up-to-date figures.

- a. **Monthly Tax Collection Report:** Kelsey Allard reported:

June 2023: Taxes Collected = \$9,690.09

June 30, 2023: Grand List Taxes Collected = 98.56% 2021

To Date:

- 4,109,334.88 Real Estate Taxes Collected
- 681,812.20 Personal Property Collected
- 653,432.99 Motor Vehicle Taxes Collected
- 62,314.12 Motor Vehicle Supplemental Taxes Collected
- 87,066.49 Back Taxes Collected
- 42,950.07 Interest & Lien fees Collected

July 2023: Taxes Collected = \$2,980,589.55

July 31, 2023: Grand List Taxes Collected = 52.27% 2022

To Date:

- 2,012,611.72 Real Estate Taxes Collected
- 442,505,.82 Personal Property Collected
- 509,143.18 Motor Vehicle Taxes Collected
- 14,119.28 Back Taxes Collected
- 2,209.55 Interest & Lien fees Collected

- b. **Monthly Board of Selectmen:** First Selectman Charlie Grant was not present.

Income Report: 8.4.23

Net Income: 7,489,443.41

Over Budget: 628,655.41

Budget: 6,860,788.00

% of Budget: 109.2%

Expense Report: 8.4.23

Net Income: -7,073,411.64
Over Budget: -218,622.64

Budget: -6,854,789.00
% of Budget: 103.2%

c. Monthly Board of Education Financial Report: 7.6.23

Net Income: -4,380,988.81
Over Budget: -55,332.81

Budget: -4,325,656.00
% of Budget: 101.3%

Alden Miner noted Superintendent/Principal Greg Keith said at one point Board of Education thought they would be 300,000 over budget they are now expecting to be 200,000 over budget for this fiscal year.

d. Monthly Selectman's Report: No report.

6. Correspondence: None

7. Unfinished Business:

There was discussion on past, current, and future medical benefits regarding the position of First Selectman.

There was discussion on status of Board of Finance Clerk job opening. BOF would like an update at the next regular meeting.

8. New Business: None

9. Public Comments: None

10. Adjournment:

MOTION 6: made by Calli Carboni SECONDED BY Alden Miner that the Board of Finance adjourn at 8:00 pm

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted,
Sherry Pollard,
Board Secretary