

TOWN OF FRANKLIN

BOARD OF FINANCE (BOF)
FRANKLIN TOWN HALL
7 Meetinghouse Hill Rd.
Franklin, Connecticut

MINUTES – REGULAR MEETING Tuesday, March 14, 2023, 7:00 p.m.

(Minutes are Unapproved). Formal approval takes place at the next Board meeting held and will show changes/ corrections if any)

1. Call to Order: Chairman Richard Handfield called the meeting to order at 7:03 p.m.

Members Present: Veronica Calvert, Calli Carboni, Chairman Richard Handfield, Melissa McGuire, Alden Miner, Vice Chairman Richard Weingart. **Alternate Members Absent:** Jeremy Beisiegel, Roland Mihok

Staff Also Present: First Selectman Charlie Grant and Treasurer Patti Osten

2. Recognition of Visitors: Chairman Handfield recognized visitors.
3. Additions to the Agenda:
4. Approval of Minutes:
 - a. February 14, 2023:

MOTION 1: made by Richard Weingart SECONDED BY Calli Carboni that the Board of Finance approve Meeting Minutes of February 14, 2023 – as presented

VOICE VOTE: UNANIMOUS

MOTION CARRIES

5. Review of Reports:

- a. **Monthly Tax Collection Report:** Kelsey Allard presented the report:

February 2023: \$247,418.00 Taxes Collected

February 28, 2023: 97.24% 2021 Grand List Taxes Collected

To Date:

- 4,057,749.30 Real Estate Taxes Collected
- 678,316.56 Personal Property Collected
- 642,811.80 Motor Vehicle Taxes Collected
- 52,709.91 Motor Vehicle Supplemental Taxes Collected
- 74,801.59 Back Taxes Collected
- 32,554.93 Interest & Lien fees Collected

- b. **Monthly Board of Selectmen:**

Income Report: Reports reviewed dated 3.9.23.

Net Income: 6,646,038.80
Over Budget: -214,749.20

Budget: 6,860,788.00
% of Budget: 96.9%

It was noted monthly reports submitted to the Board of Finance are calculated to the end of the prior month except for the Tax Collector report which is up-to-date figures.

Expense Report: Reports reviewed dated 3.9.23.

Net Income: -4,774,533.21
Over Budget: -2,080,255.79

Budget: -6,854,789.00
% of Budget: 69.7%

c. **Monthly Board of Education Report:** Reports reviewed dated 3.9.23.

Net Income: -3,128,784.37
Over Budget: \$1,196,871.63

Budget: -4,325,656.00
% of Budget: 72.3%

d. **Monthly Selectman's Report:**

- **Fire Department:** There was discussion about Fire Department funding in terms of income and expenses. It was clarified the Fire Department is not a Town entity and is privately owned and operated; and, therefore do not provide financial reports to BOF. However, there is some financial overlap in such that the Town providing funds to purchase fire trucks while the Fire Department owns and operates the ambulance. Additionally, the Town does funds for some first aid supplies and some equipment.
- **Public Works:** Vehicle maintenance and replacement part for older vehicles is ongoing as expected.
- **Tree Removal:** Eversource will be in town in March and Asplund Tree Service has been in Giddings marking needed locations for tree removal. More trees may be coming down in town in preparation Fiber Optic Line installation.
- **Water / Sewer:** Discussion took place about current bonding balance to be paid by residents and current income from connections.
- **Sand / Salt:** Due to a mild winter - sand & salt supplies are in good shape

6. Correspondence: None

7. Old Business: None

8. New Business:

a. Discussion and action to open checking account for ARPA Fund Distribution:

The Auditor indicated the proper way to distribute ARPA money is to open a separate checking account outside of the Town Budget to house the account.

BOS has agreed to open such account and is seeking BOF approval.

MOTION 2: made by Calli Carboni SECONDED BY Richard Weingart that the Board of Finance approve the First Selectman to open a checking account separate from the Town Budget to manage incoming and outgoing ARPA funds

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

b. Review Assessor Reports: Reviewed as submitted.

1. Grand List Totals after Board of Assessment Appeals

2. 2022 Grand List Taxable Property for Town of Franklin – Net Assessment 249,901,307

9. Public Comments: None

10. Adjournment:

MOTION 3: made by Calli Carboni SECONDED BY Richard Weingart that the Board of Finance adjourn the meeting 8:30 PM

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted,
Sherry Pollard,
Board Secretary