

TOWN OF FRANKLIN

BOARD OF FINANCE (BOF)
FRANKLIN TOWN HALL
7 Meetinghouse Hill Rd.
Franklin, Connecticut

MINUTES – REGULAR MEETING

Tuesday, February 14, 2023, 7:00 p.m.

(Minutes are Unapproved). Formal approval takes place at the next Board meeting held and will show changes/ corrections if any)

1. Call to Order: Chairman Richard Handfield called the meeting to order at 7:03 p.m.

Members Present: Veronica Calvert, Calli Carboni, Chairman Richard Handfield, Melissa McGuire, Alden Miner, Vice Chairman Richard Weingart. **Alternate Members Absent:** Jeremy Beisiegel, Roland Mihok

Also Present: First Selectman Charlie Grant

2. Recognition of Visitors: Chairman Handfield recognized visitors.
3. Additions to the Agenda:

MOTION 1: made by Calli Carboni SECONDED BY Richard Weingart that the Board of Finance add Discussion Teacher Contract - to New Business

VOICE VOTE: UNANIMOUS

MOTION CARRIES

4. Approval of Minutes:

- a. January 10, 2023:

MOTION 2: made by Alden Miner SECONDED BY Calli Carboni that the Board of Finance approve Meeting Minutes of January 10, 2023 – as presented

VOICE VOTE: UNANIMOUS

MOTION CARRIES

5. Review of Reports:

- a. **Monthly Tax Collection Report:**

January 2023: \$1,356,470.86 Taxes Collected

January 31, 2023: 92.90% 2021 Grand List Taxes Collected

To Date:

- 3,835,691.20 Real Estate Taxes Collected
- 673,292.77 Personal Property Collected
- 638,009.61 Motor Vehicle Taxes Collected
- 42,671.88 Motor Vehicle Supplemental Taxes Collected
- 73,066.25 Back Taxes Collected
- 28,800.38 Interest & Lien fees Collected

- b. **Monthly Board of Selectmen:**

Income Report: Reports reviewed dated 2.9.23.

Net Income: 5,761,289.00
Over Budget: -1,099,499.00

Budget: 6,860,788.00
% of Budget: 84.0%

- **Dog Fund:** Funds coming in from dog licenses and funds going out (State escrow) may accounted for between Fiscal Years.

- **Land Application Escrow/Under Town Clerk:** Line item is no longer active. Activity is now within Land Use department.

Expense Report: Reports reviewed dated 2.9.23.

Net Income: -3,884,727.05
Over Budget: -2,970,061.95

Budget: -6,854,789.00
% of Budget: 56.7%

- c. **Monthly Board of Education Report:** Reports reviewed dated 2.9.23.

Net Income: -2,411,765.84
Over Budget: \$1,913,890.16

Budget: -4,325,656.00
% of Budget: 55.8%

- d. **Monthly Selectman's Report:**

- **Fire Department:** There was discussion about how the Fire Department is funded both by the Town and privately; and, what financial mechanisms do they use when expending funds and for what reasons (medical supplies, fuel, vehicle purchases, overhead supplies, insurance billing, etc.). Charlie Grant will review and provide a report to BOF.

6. Correspondence: None

7. Old Business: None

8. New Business:

- a. Auditor Presentation Town Budget Fiscal Year FY 21-22: Audit Report submitted as follows:

Auditing Firm Hoyt Filippetti & Malaghan, LLC., submitted Basic Financial Statements as of June 30, 2022 together with Independent Auditor's Reports, Required Supplementary Information, and State Single Audit Reports, for review and discussion.

- b. Allocate Funds from Fund Balance to Tree Cutting Line Item:

Eversource is in the process of evaluating problem areas and a tree removal schedule in the Town of Franklin and will provide such information to the Town. Charlie Grant is also evaluating problem areas within Franklin. After Eversource provides their report, the Town will begin to specifically define their areas and develop a removal schedule.

- c. Board of Education Teachers Contact Negotiations: Chairman Handfield will meet with Superintendent to go over teacher's contract. Associated information will be part of the upcoming BOE Budget Presentation to this board.

9. Public Comments: None

10. Adjournment:

MOTION 3: made by Calli Carboni SECONDED BY Alden Miner that the Board of Finance adjourn the meeting 8:02 PM

VOICE VOTE: UNANIMOUS;

MOTION CARRIES

Respectfully submitted,
Sherry Pollard,
Board Secretary