October 1, 2023 Town Wide Revaluation

Revaluation Notices of Assessment Change have been mailed for the October 1, 2023 Revaluation.

Assessments are based on 70% of the current fair market value October 1, 2023.

The notice is not your tax bill; you will receive your bill in July 2024. It does not reflect any exemptions or abatements you may qualify for, which will be applied to your tax bill for July.

Do not multiply your new assessment by the current mill rate as the mill rate will change, which is typical during a revaluation year.

Farm and Forest values are on the notices but <u>have not</u> been revised with the update applications sent in September to all Farmland owners. If you have PA490 classifications on your farmland and have not returned your update application, please do so by December 31, 2023. Any changes will be sent in January.

Your property field card information is available at Franklin.equalitycama.com.

If you would like to review your new assessment with a representative from eQuality Valuation Services, please schedule an appointment by phone or online per instructions on your notice, and are available through December 19, 2023.

Hearings will be held at the Franklin Town Hall, 7 Meetinghouse Hill Rd., Franklin.